



Iranian Offshore Engineering and Construction Company was established in 1993 as the first general contractor in construction and installation of offshore structures in oil and gas industry, and in 1999 by establishment of pipes concrete-coating plant was significantly developed. Since then, the company has successfully expanded its offshore services and using equipped naval fleet supports offshore projects during piping, installation, pre-commissioning and commissioning operations.

In 2004, the Office of consultants and contractors at Management and Planning Organization ranked Iranian Offshore Engineering and Construction Company as a grade-one contractor of oil, gas and petrochemicals (including offshore installations).

Today, the Iranian Offshore Engineering and Construction Company has become an international-level contractor in engineering, purchasing, manufacturing and installation. The company is able to provide onshore and offshore services in oil and gas industry, and according to recent successes, it plans to become an Investment Company (Holding).

Iranian Offshore Engineering and Construction Company, having skilled manpower, required equipment and advanced technology, is able to meet the highest level of customer satisfaction, and knows the specialist the key factor for the progress in oil and gas industry. Currently, the company has more than four hundred highly motivated employees in the office and eight hundred in workshops which are working in various fields of operations and projects.

Iranian Offshore Engineering and Construction Company, aiming at meeting the market needs, seeks to develop and enhance the capacity of the navy through purchasing vessels with higher capacity and more advanced technical capabilities.

In the project, we aim to maintain and expand the market in the Persian Gulf, Iraq and the Indian Ocean and to enter the Caspian, North See, West Africa and South America markets.

Iranian Offshore Engineering and Construction Company has a good liquidity position. Profitability has an increasing trend, and it is expected, by getting more projects and increasing the market share in the near future, the situation be better.

Currently, the company possesses more than \$ 7 billion projects and by increasing the turnover to more than \$ 5.2 billion, aims to maintain and improve the financial situation.

Iranian Offshore Engineering and Construction Company is looking for new field and operational technologies to execute onshore and offshore engineering, purchasing, construction, and installation projects as well as constructing drilling rigs. The company is now producing pressure vessels at plant No. 3 in Khorramshahr.

While construction of No.3 Yard in Khorramshahr is continued, the Asaluye workshop is also used as a center to supply and support the company's operations and is simultaneously developed.

Iranian Offshore Engineering and Construction Company, to increase the number of pipes concrete-coating plants within and outside the country, is entering numerous markets in Caspian Sea and Africa.